The Managers have great pleasure in stating, that the whole of the marble work of the column and grand base, originally contracted for with Col. Steuart, is now completed, and that the execution of the work does great credit to the skill and care bestowed upon it. There still however remains to be done, the flagging and plaistering of the interior of the basement, the pavement around the monument within the circular railing, (which may be of granite or marble slabs, as hereafter determined upon,) the circular iron railing, and a narrow brick pavement without it, as a protection from carriages: when these, together with the inscriptions and trophies at the four angles of the basement, are completed, the monument will be finished, and require only the improvement of the ground in its immediate neighbourhood, which, being of minor importance and remote as to execution, will not now be noticed.

The superintendant and architect of the monument, Mr. Robert Mills, has, at the request of the Managers, furnished a plan for the circular railing and the pavements above mentioned. The design of the railing is simple, yet, from its extent and the proportion it must necessarily bear to the monument, it will require, by an estimate made by one of the most skilful iron founders in the city, even at 4 cents per 16. for the iron, between 5 and 6000 dollars; and Mr. Mills is of opinion, that the whole of the railing and paving, so as to finish all around the base within and without, will not require more than 10,000 dollars.

As it is extremely desirable to have this inclosure and paving done as soon as possible, and as the castings and every thing else can be prepared during the winter, the Managers are anxious to enter into contracts for these objects, but for want of funds are unable to do so, the amount remaining being too small to authorize it. They would respectfully suggest to the Legislature of Maryland the granting them a further sum of 20,000 dollars, payable like the former in instalments of stock, 10,000 dollars on the 1st April, 5,000 on the 1st July, and 5,000 on the 1st October. The Managers are of opinion, judging from the best enquiries they can make, that this sum will enable them to complete the monument with its trophies and inscriptions, without further trespassing upon the liberality of the State, and every economy will be used towards artaining the object in view at the least possible expense. The artist who executed the statue has furnished a model for one of the trophies, which has been much approved of by persons,